

Singapore to contribute \$5,000,000 to COVID-19 Vaccine Global Access AMC mechanism

09 December 2020 | News

Singapore shows support to several ASEAN countries as well as small states globally through this COVID-19 vaccine global access advance market commitment



Singapore, like any other country, understands that the successful development of safe and efficacious vaccines is a critical step towards overcoming the pandemic.

In a recent press release, the Ministry of Health and Ministry of Foreign Affairs said that "Global solidarity is required for an effective international response to the pandemic. As part of our consistent support for vaccine multilateralism, and the fair and equitable access and allocation of vaccines, Singapore will contribute \$5,000,000 to the COVID-19 Vaccine Global Access (COVAX) Advance Market Commitment (AMC) mechanism, which will help support 92 low- and lower-middle-income countries' access to COVID-19 vaccines through the COVAX Facility. AMC eligible countries include several ASEAN countries as well as small states globally."

"Singapore will continue to work closely with our international partners, in particular, the United Nations, the World Health Organisation, Gavi, the Vaccine Alliance, and the Coalition for Epidemic Preparedness Innovations to advance vaccine multilateralism and forge a global response to this pandemic", says the statement by Ministry.

The COVAX Facility is a global risk-sharing mechanism which seeks to procure, equitably allocate and deliver 2 billion doses of COVID-19 vaccines by the end of 2021.

Singapore is one of 97 self-financing participants (as of 25 November 2020) in the Facility. The Facility's implementing partners are the World Health Organisation, Gavi, the Vaccine Alliance and the Coalition for Epidemic Preparedness Innovations. Singapore and Switzerland co-chair the Friends of the COVAX Facility to support the work of this Facility.