IHH Healthcare buys Prince Court for RM1.02 B

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With a deal for RM1.02B, Prince Court is now the 16th hospital under IHH in Malaysia

IHH Healthcare, Asia's largest privately owned healthcare group, recently announced that they have acquired a 100 per cent stake in Prince Court Medical Centre for RM1.02 billion. Prince Court Medical Centre is a 277 single-bed private healthcare facility located within the 'Golden Triangle' in Kuala Lumpur, Malaysia.

It offers a wide range of medical, surgical and hospital services including burns management, oncology, gastroenterology, interventional cardiology, nephrology, orthopedics, rehabilitation medicine, in vitro fertilization and occupational health.

IHH said it will work closely with Prince Court Medical Center in the months ahead to leverage operation synergies. Additionally, IHH will look into investing in Prince Court Medical Center to enhance the patient experience, synonymous with its brand image.

The group now operates 16 hospitals across Malaysia, comprising 11 Pantai Hospitals, four Gleneagles Hospitals and Prince Court Medical Center. It has a combined strength of more than 2,900 licensed beds, over 11,000 staff and over 1,000 resident and sessional consultants.

Recently in May 2020, IHH Healthcare launched telemedicine services in Singapore, Malaysia, Turkey, India and Hong Kong. Accordingly, in Malaysia, IHH patients can book virtual consultations with doctors at 11 Pantai Hospitals and 4 Gleneagles Hospitals. For Singapore, patients can book virtual consultations with doctors from Parkway Shenton clinics, via downloading the MyHealth Connect app and making an appointment to join a teleconsult session.

For Turkey, Bulgaria, Macedonia and the Netherlands, virtual consultations are available at all 21 Acibadem hospitals. In India, the virtual consultations are available at 23 Fortis Hospitals, 5 Gleneagles Global hospitals and Continental Hospital. For Hong Kong, the service is available at Gleneagles Hospital Hong Kong.