

Hua Medicine, Bayer bring novel diabetes treatment in China

19 August 2020 | News

Agreement further strengthens Bayer's diabetes management leadership in China



Bayer and Hua Medicine, a leading innovative drug development company, have announced a commercialization agreement and strategic partnership for dorzagliatin, a novel diabetes treatment, in China.

Dorzagliatin is an investigational first-in-class, dual-acting glucokinase activator, designed to control the progressive degenerative nature of diabetes by restoring glucose homeostasis in patients with Type 2 Diabetes.

The agreement aims to provide Chinese diabetes patients with access to a new treatment option, building on Bayer's existing strength and leadership in diabetes management in China and the innovation capabilities of Hua Medicine.

Under the terms of the agreement, Hua Medicine as the market authorization holder shall be responsible for clinical development, registration, product supply and distribution, whilst Bayer as the promotion service provider shall be responsible for marketing, promotion and medical education activities in China.

Hua Medicine will receive an upfront payment of RMB 300 million and additional payments could reach up to RMB 4.18 billion if certain milestones are met. Bayer receives the exclusive rights to commercialize the product in China and will receive tiered service fee based on the net sales. Initially, both parties will share equally in sales derived from China net sales, with adjusting sales percentages based on agreed China net sales thresholds.

Photo caption: On behalf of Bayer and Hua Medicine, Wei Jiang (Left) and Dr. Li Chen (Right) signed agreement on strategic partnership in China