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Australia's MRFF reaches maturity at $20 B

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The Australian government’s landmark Medical Research Future Fund (MRFF) has reached maturity at $20 billion. This unprecedented investment will provide ongoing sustainable funding for ground breaking health and medical research.

The MRFF is an ongoing research fund announced by the government in the 2014-15 budget. The target was to grow the MRFF to $20 billion through annual credits which are preserved in perpetuity.

The government’s final credit of $3.2 billion will enable the MRFF to reach the historic $20 billion investment target just five years after the fund was established in 2015.

The capital of the MRFF is invested, with the earnings used to pay for important health and medical research projects, supporting Australia’s best and brightest health and medical researchers over the long term.

This investment is critical, particularly in light of the devastating impacts that the COVID-19 pandemic is having on so many Australians.

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