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Entrepreneurship flourishes amid pandemic in Singapore

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Startups applied for funding with various solutions to tackle the current pandemic



Singapore based early-stage VC Antler has received over 1500 applications from 100 countries in barely two weeks since it launched its COVID-19 call to startups.

Startups applied for funding with various solutions to tackle the current pandemic. Antler is currently shortlisting and interviewing the teams and plans to invest in up to 5 teams and deploy up to US$500,000 in aggregate.

Examples include drone delivered test kits for remote villages, patient monitoring systems, antiviral surface coating and manufacturers pivoting production to products currently needed. The response has been overwhelmingly positive from both new startups and existing businesses adapting their existing products and operations.

Antler invited startups to propose solutions in Mitigation (e.g. masks, contact tracing, surveillance, data infrastructure), Medical Equipment (e.g. test kits, protective devices, ventilators), Remote Health (e.g. telehealth, remote patient monitoring, symptom checkers) and Digital Tools (e.g. remote work, smart delivery, e-learning). The purpose is to contribute towards the path to recovery from the crisis.

The Investment criteria will take into account the relevance towards mitigating COVID-19, as well as how the startup works in a post-COVID-19 era.