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Yuyu Pharma introduces enhanced ERP system

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South Korea based Yuyu Pharma has introduced a new Enterprise Resource Planning (ERP) system to identify real-time management conditions and enhance system management for more efficient decision-making.

The new ERP system took more than 1 year to develop. The focus was integrating the ERP systems of not only Yuyu Pharma, but with those of Yuyu's affiliates such as Yuyu Teijin Medicare.

The new ERP system integrates the information from Sales, Manufacturing, Purchasing, Quality Control, Finance, and Human Resources into real-time links, allowing a more effective cost, profit analysis. Details of each activity, such as clinical trials, post-marketing surveys, and academic symposiums are subdivided, and the expenses incurred by each activity are automatically reconciled with details of use of funds. This makes it easier to manage and report item by classifications.