

## Asia HealthTech ecosystem's strong momentum continues, US\$5B invested in 2019

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**2019 Asia Pac HealthTech breaks more records, reflecting the significant opportunity and the speed of innovation across the region**



Galen Growth, the leading HealthTech intelligence, analytics and advisory firm serving Fortune 500 companies and global investors, which has been tracking the Asia Pac digital health ecosystem for the past 5 years, announced that 2019 Asia Pac HealthTech breaks more records, reflecting the significant opportunity and the speed of innovation across the region.

Some of the noteworthy headlines for this year include:

- Asia Pac HealthTech ecosystem momentum continues despite geopolitical and domestic headwinds to close at **US\$5B invested, across 340 deals**, well ahead of our forecast last October
- Early-stage and Series A deal activity shrinks yet further, whereas total Series B deal value share continues to grow, raising questions on the forward quality of deals by Growth stage investors and the likely impact on Seed stage ventures
- **China** slows with dollars to VC-backed ventures shrinking. Are investors being spooked by geo-political and domestic economic headwinds?
- **India's** momentum, after a significant dip in value and volume in Q1, accelerated to make 2019 a **record-breaking** year
- **SE Asia** investment also **broke all previous records** and doubled in 2019, reflecting its growing ecosystem maturity
- New in our annual report, we spotlight both the **Japan and S Korea** ecosystems as these have grown substantially

Overall, both industry and investor sentiment for HealthTech in Asia Pac continues to be **strong**. The majority of corporate leaders continue to be concerned by their strategy whereas rising numbers of investors see deal flow access as challenging.