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Immuron appoints Gary S. Jacob as CEO

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Dr. Jacob currently also serves as Chairman of ContraVir, a Nasdaq-listed antiviral company located in Edison, NJ, and is also a director of Trovagene, Inc, a Nasdaq-listed public company located in San Diego, CA which is focused on the development of drugs to treat cancer.



Immuron Limited, an Australian-based microbiome biopharmaceutical company focused on developing and commercializing orally delivered targeted polyclonal antibodies for the treatment of inflammatory mediated and infectious diseases has announced the appointment of Gary S. Jacob as Chief Executive Officer. Dr Jacob is the former Chairman, President and Chief Executive Officer of Synergy Pharmaceuticals Inc. a Nasdaq-listed public biopharmaceutical company located in New York, NY focused on the development of drugs to treat gastrointestinal disorders and diseases.

Dr. Jacob's +30 years of extensive experience in the pharmaceutical and biotechnology industries covers multiple disciplines, including research and development, operations, business development, capital financing activities and senior management expertise. He is the co-founder and founding CEO of Synergy Pharmaceuticals, which went public in 2008, and is the co-inventor of TRULANCE (plecanatide), an FDA approved drug which was approved in January, 2017 to treat chronic GI disorders and is currently being marketed in the U.S. by Synergy. From the founding of Synergy in 2008 as a public company until the FDA approval of TRULANCE in 2017, Dr. Jacob raised over $500 million USD of capital in the public markets. During this period of time, Dr. Jacob led Synergy's interactions with investment bankers, biotechnology analysts, institutional fund managers, and regulatory agencies.

The appointment of Dr. Jacob follows an extensive search conducted by the Board of Immuron for a CEO with proven ability to advance the Company, assist in regulatory and scientific advancements, and guide the research and development of Immuron's products into commercialisation.

Chairman of Immuron, Dr. Roger Aston was pleased to secure the services of a proven CEO with the track record of development and growth, "We have been looking for the best qualified industry executive that had both the skills in development and commercialisation but also the track record with investment institutions across the biotech and pharmaceutical space. We are confident that Gary covers these prerequisites and we are looking forward to having him join the Company to help drive the transition phase of Immuron and its key research and products."

Dr Jacob commented, "I have been following the considerable progress that Immuron has made over this past year, and I am excited to be able to bring my industry expertise to the Company at this key stage of its development."

"I see tremendous opportunity with the delivery platform that Immuron has so successfully developed for its polyclonal antibodies product series. There is a substantial potential global market for Immuron's technology, and I am confident that we can grow the Company's global footprint within this important space."

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Dr. Jacob earned a B.S. cum laude in Chemistry from the University of Missouri - St. Louis, and holds a Ph.D. in Biochemistry from the University of Wisconsin-Madison. He followed his Ph.D. with a postdoctoral fellowship at the IBM T.J. Watson Research Center in Yorktown Heights, NY. He is the recipient of an honorary Doctor of Science degree from the University of Missouri-St. Louis, and was recently honored as a Distinguished Alumnus of the University.

Dr Jerry Kanellos, who has served as Interim CEO will move to the role of Chief Operating Officer. Dr Kanellos has worked very diligently in this role during the past year and the board thanks him for his ongoing and work to date.