

Boston Scientific to restructure in 2019

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Singapore - Aimed at trimming annual operating expenses by \$100M - 150M and boosting performance, Boston Scientific will implement a three-year restructuring program starting in 2019.

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The company says total headcount should remain relatively unchanged after the program is completed in 2021, although some jobs will be cut and others added.

It will record pre-tax charges of \$200M - 300M of which \$180M - 280M will be cash outlays. Termination benefits should total \$75M - 100M.