

Agilent to acquire ACEA Biosciences

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Agilent Technologies Inc. has announced that it has signed a definitive agreement to acquire privately-owned ACEA Biosciences, Inc. (ACEA), a developer of cutting-edge cell analysis instruments for life science research and clinical diagnostics, for \$250 million in cash.

"Expanding our cell analysis footprint is a key strategic growth initiative," said Jacob Thaysen, president of Agilent's Life Sciences and Applied Markets Group. "Innovative approaches to cell analysis are driving market demand and leading to a better understanding of diseases and the discovery of potential therapeutics."

Since its inception in 2002, ACEA has launched two ground-breaking, highly differentiated platforms. ACEA is revolutionizing the field of flow cytometry with its high-performance, customizable line of NovoCyte® benchtop flow cytometers. ACEA's xCELLigence® instruments enable label-free, real-time monitoring of cell growth, cell function, and cellular responses to a variety of treatments, providing scientists information-rich cellular assays.

ACEA also has a CFDA approved and CE-IVD labelled cytometer configuration. ACEA's clinical flow cytometer, currently commercialized primarily in China, brings a unique opportunity with Agilent's Reagent Partnership business within Agilent's Diagnostics and Genomics Group which provides reagents for flow cytometry.

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"ACEA represents a unique opportunity for Agilent to expand its team and broaden its portfolio with highly complementary technology, increasing the relevance and impact we can have with our customers in the cell analysis space," said Todd Christian, Vice President & General Manager of Agilent's Cell Analysis Division. "We share the same passion around the

need for and innovation of live-cell, kinetic, and label free approaches to cell analysis extending beyond traditional end-point measurements. Together, we will be able to offer a more comprehensive and compelling product portfolio to our collective customers."

"Agilent and ACEA are aligned with a common mission to provide innovative high-performance solutions that help our customers advance scientific discovery and improve healthcare," said Xiaobo Wang, President and Chief Technology Officer (CTO) of ACEA. "We are excited for the opportunities that this unique combination will create for both our employees and our customers."

ACEA is headquartered in San Diego and has a large manufacturing and R&D footprint in Hangzhou, China.