

General Atlantic invests \$150M in Asia Medical

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Global growth equity firm General Atlantic has invested \$150 million in Chinese healthcare services provider and hospital operator Hong Kong Asia Medical Holding Limited (Asia Medical), marking its expansion into the healthcare and biotechnology sector in China.

Founded in 1999, Asia Medical specialises in heart surgery and cardiology and operates under the brand name Asia Heart. It currently operates two hospitals in Wuhan and Xinjiang and co-manages four additional heart centres.

This year, Asia Medical opened a co-managed heart centre in Hong Kong and completed the acquisition of a Japanese heart centre. It will also open its second branch in Wuhan this November.