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Orig3n and ZhongAn partner to bring health tech solutions to China

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Orig3n, Inc., a Boston-based biotech company pioneering the future of health through genetics and regenerative medicine, and ZhongAn Online P&C Insurance Co., Ltd. (6060.HK), the first and largest online-only insurance company in China, has announced a new partnership to bring health tech solutions to Chinese consumers.

ZhongAn, which raised US$1.5 billion during its oversubscribed IPO on the Hong Kong stock exchange in late 2017, Asia's largest-ever fintech offering at that time, primarily offers insurance products and solutions in the context of five major ecosystems, namely lifestyle consumption, consumer finance, health, auto, and travel. The company will now supplement its insurance offerings with the introduction of healthcare solutions including a suite of DNA tests to their extensive customer base of nearly 500 million people, and to the China market as a whole. The product suite will be backed by Orig3n's extensive knowledge of genetic testing applications, being one of the leading US direct-to-consumer DNA test platforms.

"We are very excited to have ZhongAn as a strategic partner in China," said Robin Y. Smith, CEO of Orig3n. "With our strong knowledge base and IP and ZhongAn's brand awareness and extensive reach with consumers, we are confident that together we will make a significant impact in the PRC."

Liu Haijiao, President of Life Sciences at ZhongAn commented, "We had been looking to complement ZhongAn's product suite with health tech solutions to meet evolving consumer demands and identified Orig3n as the ideal partner due to its technology and industry-leading mobile platform. We look forward to partnering with Orig3n to provide innovative new products for our customers and the broader China market," said Liu.

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