

Unisound raises \$100M from CEC Data fund

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Unisound, a China based artificial intelligence (AI) and voice recognition company, recently announced a \$100 million C financing led by China Electronics Health Fund, that is established by China Electronics Corporation Data (CEC Data), one of China's biggest telecommunications equipment maker.

Chinese Internet security firm 360 Technology Co. Ltd., Qianhai Wutong Mergers and Acquisition Funds, and Hanfor Capital Management Ltd, an private equity arm of Hanfor Holdings Ltd., also participated in the round.

Unisound will use the money, at least in part, to develop medical products, including voice recognition and AI analysis, for uses such as transcribing doctors' notes of patients' visits.