

China's Lepu Medical Technologis set to enter in Indian market

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China-based Lepu Medical Technology (Beijing) Co. Ltd said it is all set to make its foray into Indian medical devices and equipment market through its subsidiary, Lepucare (India) Vascular Solutions Pvt. Ltd.

According to company, it is the fifth overseas subsidiary of the Chinese manufacturer, globally.

Established in 1999, Lepu Medical specialises in developing, manufacturing and distribution of high-tech medical devices, equipment, mobile medical services and pharmaceuticals.

Lepu Medical vice president, Aaron Lin said India had grown into one of the prime markets for medical devices and equipment adding the demand here will far outstrip that of the current leading markets in America and Europe.

The company has presence with products in all major medical specialties including cardiovascular, neurovascular and peripheral vascular interventions, structural heart diseases, surgical cardiology, cardiac rhythm management, anesthesia and critical care, in vitro diagnostics and general surgery, the release said.

"Lepu is beginning its India operation from this month and has hired senior and experienced professionals to establish and make a mark in the market. Lepu will set up a fully functional operation organisation with 95per cent Indian employees," company said.

Their Indian office will be located in New Delhi and branch offices would be opened in other cities also, depending on the requirement.

The products being launched will be made available across the length and breadth of the country.