

SemaThera announces licensing deal for China, Japan

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Montreal based biotech company, SemaThera Inc. recently announced the closing of a \$2 million co-investment from Senju Pharmaceutical Co., Ltd. and AmorChem L.P. for the development of its lead candidate, ST-102, in preparation for a clinical trial application in diabetic macular edema (DME).

As part of this financing, SemaThera also signed an exclusive option of license with Senju. Under the terms of the agreement, Senju acquired the option rights to exclusively develop and market SemaThera's ST-102 in China and Japan as an intravitreal injection for DME.

Senju would assume all clinical development costs and regulatory fees related to China and Japan. In exchange for these rights, Senju would pay SemaThera milestone payments with a total in eight-digit, and a two-digit percent royalty on sales. Senju would also have exclusive rights to other indications in China and Japan.