

Top 20 APAC Country Analysis: Korea

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Singapore:

South Korea is the fourth largest contributor to the lifescience market in the region

â€¢ Korean Ministry of Food and Drug Safety (MFDS) stated that medicine exports of the country rose by more than 13 percent in 2014

â€¢ In a bid to support and nurture domestic vaccine manufacturers to help in increasing vaccine exports, Korea decided to expand counseling service to help them obtain WHO's pre-qualification certificate

â€¢ Outbound shipments of locally made medicines stood at \$2.41 billion in 2014, up by 13.5 percent

â€¢ Korea's Hanmi pharmaceuticals struck a deal with Elli Lilly to develop and commercialize Hanmi's treatment for an autoimmune disorder in a deal of upfront initial payment of \$50 million and future payment of up to \$640 million

Rank	Company	Revenue		
		CY 2014 (\$M)	CY 2013 (\$M)	Change over 2013
1	Yuhan Corporation	926.5	859.2	8%
2	Green Cross	888.1	808.7	10%
3	Chung Cheong Pharm (Formerly Hanmi Pharmaceutical)	882.2	864.9	4%
4	Daewoong Pharmaceutical	670.1	621.5	8%
5	Daewoong Chemical Holdings	574.2	519.8	10%
6	Jeil Pharmaceutical	466.9	411.5	13%
7	Selleck Chemicals	424.0	406.0	108%
8	Seoul Science	387.5	380.0	2%
9	ILDong Pharmaceutical*	380.2	359.9	6%
10	JW Pharmaceutical (Formerly known as Choongwae Pharma)	375.9	358.9	5%
11	Handok Inc	351.6	298.6	18%
12	Boryung Pharmaceutical	327.3	298.0	10%
13	Shin Poong Pharmaceutical	200.6	196.6	2%
14	Dongwha Pharm	194.4	200.5	-3%
15	Huons Company	166.0	144.0	15%
16	Daewon Pharmaceutical	165.7	144.7	15%

â€¢ National biotech firm, Green Cross Biotherapeutics, invested \$215 million in Canada to set up the first intravenous immunoglobulin and albumin manufacturing plant