

China-based HaploX Biotechnology closes a \$32 million Series-A plus financing round

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China-based company, HaploX that focuses on precision medicine and genetic data has closed a \$32 million Series A-plus financing round.

Participants in the round included SB China Venture Capital (SBCVC) and Kexin Capital, HaploX CEO and Founder Mingyan Xu said in an email. SBCVC previously led HaploX's 2016 Series A financing, which raised approximately \$10 million.

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HaploX also colanched the Chinese Cancer Sequencing Project in 2015 along with the Shenzhen Peoples' Hospital, according to the firm's website. The project aims to build China's first large-scale cancer gene database, and covers early screening, prognosis monitoring, and individualized medicine for more than 10,000 individuals from diagnosed and high-risk groups.